



May 3, 2017

OREX GRANTS STOCK OPTIONS

Vancouver, B.C. – Orex Minerals Inc. – (REX: TSX-V) ("**Orex**") announces that it has granted an aggregate of 2,950,000 incentive stock options to directors, officers, and consultants to purchase up to 2,950,000 common shares in the capital of Orex. The incentive stock options have an exercise price of \$0.17 per share, expire five years from the date of grant and vest immediately. As a result of this option grant, Orex has 10,730,000 stock options issued, representing 9.5% of the issued and outstanding share capital.

ABOUT OREX MINERALS INC.

Orex Minerals Inc. (TSX-V: REX) is a Canadian-based junior exploration company comprised of highly qualified mining professionals. Orex has several current projects: the Coneto Gold-Silver Project in Durango, Mexico, a joint venture with Fresnillo PLC, the Jumping Josephine Gold-Silver Project in British Columbia, Canada, and the Sandra Escobar Silver Project in Durango, Mexico, with Canasil Resources Inc.

ON BEHALF OF THE BOARD OF DIRECTORS

Gary Cope,
President

For further information, please contact **Orex Minerals Inc.** at (604) 687-8566 x227, email info@orexminerals.com or visit our website at www.orexminerals.com

FORWARD-LOOKING INFORMATION

This News Release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements and Orex undertakes no obligation to update such statements, except as required by law.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.